

## Minutes from Spring Society meeting

May 21, 2015 6:30-8:30 pm

Denver Christian School

I. **Board President**, Trevor Nydam welcomed everyone and opened with prayer

II. **Faculty Recognition- Years of Service**

Todd Lanting, CEO recognized anniversaries of the following DCS teachers;

5 Years:	Ben Kloosterman
10 Years:	Karen Waanders
15 Years:	Tyler Amidon Laurie Sanderson
20 Years:	Russ Smith
25 Years:	Rene Meyer Dee Dyk Judy Gunnick Adele Kroonenberg
30 Years:	Barry Meyer
35 Years:	Pam Dykhouse
40 Years:	Rich Schemper

III. **New Board members**

Erin Reynolds introduced Nominated Board Members

Jen Kawasaki: Jen and her husband, Robert, have two boys, ages 5 and 7 at Denver Christian Schools.

Alan Natelborg: Alan and his wife, Suzanne, have three children, one who has already graduated from Denver Christian and the other two are in Middle School and High school.

Dan Addink: Dan and his wife Jessica have three boys, ranging in age from four to 12.

**[Motion to approve all three was made and seconded- PASSED]**

IV. **2015-16 Budget Presentation-** Brant Epperhart, DFF

2014-15: Current Year

Budgeted Enrollment- 457

October 2014 Enrollment- 411

Year End Enrollment- 402

2015-16: Projections

Budgeted Enrollment- 428

Re-Enrollment & In Process- 426

Summer 2014 added 55 Students

## 2015-2016 Budget as Presented

2015-2016 Budget\_updated\_05 21 2015

2015/16 Budget	Proposed Budget 2015-2016	Enrollment Revision 2014/15	Bd & Soc Approved 2014/15	Variance	% Change
	5% - PK to 8 / 3% - HS	3.0%	3%		
<u>Tuition increase</u>					
<u>Salary scale increase</u>	0%		3%	0	
<u>Enrollment (K-12)</u>	403	388	437	15	4%
<u>Enrollment (PreK-12)</u>	428	411	457	17	4%
<b>INCOME:</b>					
Tuition	3,951,391	3,647,105	4,022,660	304,286	8%
Scholarships/Assistance	(95,678)	(80,000)	(126,912)	-15,678	20%
Scholarships Offsets (ACE, etc.)	7,000	26,912	26,912	-19,912	-74%
Loyalty Drive	145,000	250,000	250,000	-105,000	-42%
<b>Foundation contribution</b>	<b>150,000</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>	<b>100%</b>
ReNew contribution			0	0	
Enrollment Fees	98,500	80,032	88,989	18,468	23%
Before/After School Rev./Ext Care	12,000	28,700	28,700	-16,700	-58%
Finance Charge/Scrip Forfeitures	0		0	0	
Receipts-General	5,500	7,000	7,000	-1,500	-21%
Athletic-HS	48,000	15,000	15,000	33,000	220%
Athletic-MS	7,500	7,500	7,500	0	0%
Rental Income	60,000	32,000	32,000	28,000	88%
Testing/Technology	20,000	18,500	18,500	1,500	8%
Application Fees	2,500	2,000	2,000	500	25%
Shuttle Fees	60,000	35,000	35,000	25,000	71%
Curriculum/Innovation	28,000	24,000	24,000	4,000	17%
Interest Income	3,000	2,500	1,500	500	20%
Releases from Restriction	145,335	200,000	200,000	-54,665	-27%
Collection of Acct Writeoffs	0	0	0	0	
<b>TOTAL INCOME</b>	<b>4,648,048</b>	<b>4,371,249</b>	<b>4,707,849</b>	<b>276,799</b>	<b>6%</b>
**Income per student	11,534	11,266	10,773	268	2%
<b>EXPENSE ACCOUNTS</b>					
<b>PERSONNEL:</b>					
Faculty - Classroom	1,564,948	1,432,476	1,557,383	132,472	9%
Educational Leadership	39,676	32,237	24,798	7,439	23%
Admin. Salaries	470,616	478,738	471,766	-8,122	-2%
Clerical Salaries	110,215	108,521	146,217	1,694	2%
Custodial/IT/Oper Salaries	97,352	124,335	124,335	-26,983	-22%
Substitute Salaries	10,000	15,000	15,000	-5,000	-33%
Para Professional Salaries	49,284	41,240	41,240	8,044	20%
Testing Compensation	3,000	7,500	7,500	-4,500	-60%
Bus Driver's Salaries	26,000	33,331	38,731	-7,331	-22%
Supplementary-Athletic	48,000	71,500	71,500	-23,500	-33%
Supplementary-Drama & Adjuncts	5,000	31,000	31,000	-26,000	-84%
Before/After School Comp.	15,000	20,000	20,000	-5,000	-25%
Payroll Taxes	188,790	183,568	195,034	5,222	3%
Unemployment Expense	2,500	20,000	20,000	-17,500	-88%
Pension	205,000	214,162	227,652	-9,162	-4%
Staff Tuition Discount	83,356	90,832	77,500	-7,476	-8%
Group Insurance	369,600	336,000	278,060	33,600	10%
Benefits Admin	2,200	2,200	2,200	0	0%
Workman's Comp	13,975	13,000	13,000	975	8%
<b>*Total Personnel</b>	<b>3,304,511</b>	<b>3,255,639</b>	<b>3,362,916</b>	<b>48,872</b>	<b>2%</b>
**Cost/FTE	8,200	8,391	7,695	-191	-2%
<b>DIRECT (Instructional) EXPENSE:</b>					
Curriculum Revision Cycle (\$20k)	20,000				
Innovation Budget	5,000				
General Instructional	100,000				
<b>*Total Direct Expense</b>	<b>125,000</b>	<b>117,783</b>	<b>117,783</b>	<b>7,217</b>	<b>6%</b>
**Cost/FTE	310	304	270	7	2%

2015-2016 Budget\_updated\_05 21 2015

2015/16 Budget	Proposed Budget 2015-2016	Enrollment Revision 2014/15	Bd & Soc Approved 2014/15	Variance	% Change
<b>ADMINISTRATION:</b>					
Designated Gift Expenditures	0	200,000	200,000	-200,000	-100%
Dues	12,500	25,000	25,000	-12,500	-50%
Bad Debt Expense	20,000	20,000	20,000	0	0%
Audit Fee/Legal	15,000	13,000	13,000	2,000	15%
Commencement	2,500	4,000	4,000	-1,500	-38%
K-12 In-Service	1,000	1,000	1,000	0	0%
Fundraising Expenses	10,000	10,000	10,000	0	0%
Office Supplies	11,000	18,000	18,000	-7,000	-39%
Postage	7,500	10,000	10,000	-2,500	-25%
Community Care/Contact/Bd	0	0	0	0	
Staff Relations		0	0	0	
Marketing	175,000	50,000	50,000	125,000	250%
Admin Conferences	1,000	2,000	2,000	-1,000	-50%
Professional Growth	5,000	4,700	4,700	300	6%
Copiers	50,000	40,000	55,000	10,000	25%
Paper	5,000	12,500	10,000	-7,500	-60%
Telephone	20,000	28,000	7,200	-8,000	-29%
Internet connections	25,000	36,000	17,000	-11,000	-31%
Recruitment	1,000	2,000	2,000	-1,000	-50%
<b>*Total Administration</b>	<b>361,500</b>	<b>476,200</b>	<b>448,900</b>	<b>-114,700</b>	<b>-24%</b>
<b>**Cost/FTE</b>	<b>897</b>	<b>1,227</b>	<b>1,027</b>	<b>-330</b>	<b>-27%</b>
<b>OPERATION/MAINTENANCE:</b>					
Contracted Service	250,000	275,000	275,000	-25,000	-9%
Payroll service	9,200	9,200	9,200	0	59%
Bank/Merchant Fees	10,000	4,000	4,000	6,000	10%
Background Checks	938	750	750	188	156%
Custodial Supplies	30,000	20,000	20,000	10,000	49%
Property Insurance	46,881	50,057	48,000	-3,176	2%
Maintenance & Repair	75,000	75,000	75,000	0	2%
Field Maintenance	15,000	10,000	10,000	5,000	14%
Utilities	235,320	266,000	266,000	-30,680	-24%
Vehicle Lease & Maintenance	26,445	26,445	19,000	0	28%
Vehicle Insurance	13,537	12,892	14,000	645	8%
Gas, Oil, & Grease	25,800	25,800	25,800	0	16%
Employee Travel Expense	1,000	1,500	1,500	-500	14%
<b>*Total Opr/Maint</b>	<b>739,120</b>	<b>776,644</b>	<b>768,250</b>	<b>-37,524</b>	<b>-5%</b>
<b>**Cost/FTE</b>	<b>1,834</b>	<b>2,002</b>	<b>1,758</b>	<b>-168</b>	<b>-8%</b>
<b>PROPERTY/REPLACEMENT:</b>					
Equipment	105,335	5,000	5,000	100,335	2007%
Tech Equipment	7,500	5,000	5,000	2,500	50%
Capital Fund	0	0	0	0	
New Tech Fund	0	0	0	0	
Debt Service	0	0	0	0	
<b>*Total Property/Replacement</b>	<b>112,835</b>	<b>10,000</b>	<b>10,000</b>	<b>102,835</b>	<b>1028%</b>
<b>**Cost/FTE</b>	<b>280</b>	<b>26</b>	<b>23</b>	<b>254</b>	<b>986%</b>
<b>TOTAL EXPENSE</b>	<b>4,642,966</b>	<b>4,636,266</b>	<b>4,707,849</b>	<b>6,700</b>	<b>0%</b>
<b>**Cost/FTE</b>	<b>11,521</b>	<b>11,949</b>	<b>10,773</b>	<b>-428</b>	<b>-4%</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>\$5,082</b>	<b>(\$265,018)</b>	<b>\$0</b>	<b>139,794</b>	<b>98%</b>

[Motion to approve budget was made and seconded- PASSED]

**V. Construction Update-** Tim Van Stelle

- Everything Proceeding well and Gym should be ready for start of school.
- Working with City of Lakewood regarding construction of fields on the North side of the building.
- Last big item to construct will be the auditorium which is highly dependent upon a successful capital campaign

**VI. Property Sale Updates-** Todd Lanting

- Highlands Ranch campus sold
- VanDellen Campus set to close July of 2015
- City of Denver no longer interested in High School campus

**VII. Capital Campaign-** Todd Lanting

- Going very well and the “loud” phase of the campaign is all set to go into high gear this fall. Have almost Five Million pledged so far.

**VIII.** Question from audience regarding parent survey- it will be distributed this Summer

**IX. Closing Prayer**